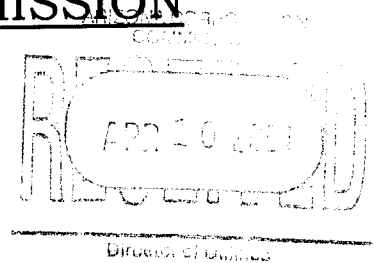


4-11-01 assessment db updated cm

ARIZONA CORPORATION COMMISSION

UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02113A WATER

CHAPARRAL CITY WATER COMPANY

PO BOX 17030

FOUNTAIN HILLS AZ 85268-0000

C

ANNUAL REPORT

FOR YEAR ENDING

December 31st 2000

FOR COMMISSION USE

Page 2

1 ANN 04 00 1

COMPANY INFORMATION

Company Name (Business Name)	Chaparral City Water Company	
Mailing Address		
(Street) P.O. Box 17030		
(City) Fountain Hills	(State) AZ	(Zip) 85269
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	After Hrs. (Include Area Code)
(480) 837-3411	(480) 837-5310	(480) 945-6311
Local Office Mailing Address	(Street) 12021 Panorama Drive	
(City) Fountain Hills	(State) AZ	(Zip) 85268
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address (480) 837-3411	(480) 837-5310	(480) 945-6311

MANAGEMENT INFORMATION

<u>Management Contact:</u>	(Name) Floyd E. Wicks	(Title) President
(Street) 630 East Foothill Blvd.	(City) San Dimas	(State) CA - 91773-9016
Telephone No. (include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
(909)-394-3600	(909)-394-0711	
<u>On Site Manager:</u>	(Name) Christi Graci	
(Street) 12021 Panorama Dr.	(City) Fountain Hills	(State) AZ - 85268
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
(480) 837-3400 Ext 215	(480) 837-5310	

Statutory Agent: (Name) McClellan Harris III		
(Street) 630 East Foothill Blvd.	(City) San Dimas	(State) CA- 91773
Telephone No. (Include Area Code) (909) 394-3600 Attorney:	Fax No. (Include Area Code) (909) 394-0711 (Name) Fran Lossing / O'Melvery & Myers LLP	Pager/Cell No. (Include Area Code)
(Street) 400 S. Hope Street	(City) Los Angeles	(State) CA (Zip) 90071
Telephone No. (Include Area Code) (213) 430-6590	Fax No. (Include Area Code) (213) 430-6407	Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME : Chaparral City Water Company					
UTILITY PLANT IN SERVICE					
	Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation	O.C.L.D. (OC less AD)
	301	Organization			
	302	Franchises			
	303	Land and Land Rights	271,857	0	271,857
	304	Structures and Improvements	551,642	252,020	299,622
	307	Wells and Springs	332,065	1,677	330,388
	311	Pumping Equipment	1,184,240	494,547	689,693
	320	Water Treatment Equipment	5,597,669	1,073,849	4,523,820
	330	Distribution Reservoirs and Standpipes	6,022,014	1,637,921	4,384,093
	331	Transmission and Distribution Mains	15,958,077	3,663,542	12,294,536
	333	Services	4,010,427	391,580	3,618,847
	334	Meters and Meter Installations	2,101,598	507,161	1,594,436
	335	Hydrants	491,852	166,100	325,752
	336	Backflow Prevention Devices			0
	339	Other Plant and Misc. Equipment	67,303	50,464	16,839
	340	Office Furniture and Equipment	139,557	15,617	123,939
	341	Transportation Equipment	343,432	69,147	274,285
	343	Tools, Shop and Garage Equipment	85,857	23,881	61,976
	344	Laboratory Equipment			0
	345	Power Operated Equipment			0
	346	Communication Equipment	39,105	17,274	21,830
	347	Miscellaneous Equipment			0
	348	Other Tangible Plant			0
		TOTALS	37,196,694	8,364,781	28,831,913
This amount goes on the Balance Sheet Acct. No. 108					

COMPANY NAME : Chaparral City Water Company					
CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR					
	Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
	301	Organization			
	302	Franchises			
	303	Land and Land Rights	271,857	None	0
	304	Structures and Improvements	551,642	1.74%	9,594
	307	Wells and Springs	332,065	1.79%	5,955
	311	Pumping Equipment	1,184,240	2.05%	24,321
	320	Water Treatment Equipment	5,597,669	2.30%	129,023
	330	Distribution Reservoirs and Standpipes	6,022,014	2.43%	146,249
	331	Transmission and Distribution Mains	15,958,077	2.33%	371,864
	333	Services	4,010,427	2.21%	88,567
	334	Meters and Meter Installations	2,101,598	1.94%	40,746
	335	Hydrants	491,852	2.24%	11,013
	336	Backflow Prevention Devices			
	339	Other Plant and Misc. Equipment	67,303	0.79%	531
	340	Office Furniture and Equipment	139,557	2.31%	3,229
	341	Transportation Equipment	343,432	2.15%	7,396
	343	Tools, Shop and Garage Equipment	85,857	1.75%	1,503
	344	Laboratory Equipment			
	345	Power Operated Equipment			
	346	Communication Equipment	39,105	1.26%	491
	347	Miscellaneous Equipment			
	348	Other Tangible Plant			
		TOTALS	37,196,694	2.26%	840,481
This amount goes on Comparative Statement of Income and Expense Acct. No. 403					

COMPANY NAME : CHAPARRAL CITY WATER COMPANY					
		BALANCE SHEET			
Acct.		BALANCE AT	BALANCE AT		
		BEGINNING OF	END OF		
No.	ASSETS	YEAR	YEAR		
	CURRENT AND ACCRUED ASSETS				
131	Cash	\$153,329	\$2,983,145		
134	Workin Funds				
135	Temporary Cash Investments	\$3,447,480	\$778,545		
141	Customer Accounts Receivable	\$174,011	\$411,807		
146	Notes/Receivables from Associated Companies				
151	Plant Material and Supplies	\$63,727	\$77,169		
162	Prepayments	\$170,530	\$329,086		
174	Miscellaneous Current and Accrued Assets	\$1,317,516	\$14,467,779		
	TOTAL CURRENT AND ACCRUED ASSETS	\$5,326,593	\$19,047,531		
	FIXED ASSETS				
101	Utility Plant in Service	\$35,350,138	\$37,393,056		
103	Property Held for Future Use				
105	Construction Work in Progress				
108	Accumulated Depreciation - Utility Plant	(\$7,527,411)	(\$8,364,781)		
121	Non-Utility Property				
122	Accumulated Depreciation - Non Utilit				
	TOTAL FIXED ASSETS	\$27,822,727	\$29,028,275		
	TOTAL ASSETS	\$33,149,320	\$48,075,806		
NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.					

COMPANY NAME : CHAPARRAL CITY WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct.		BALANCE AT	BALANCE AT
No.	LIABILITIES	BEGINNING OF	END OF
		YEAR	YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$270,347	\$485,857
232	Notes Payable (Current Portion)	436,000	460,000
234	Notes/Accounts Payable to Associated Companies	26,070	263,838
235	Customer Deposits	1,348,115	1,554,835
236	Accrued Taxes	193,000	187,245
237	Accrued Interest	62,000	60,850
241	Miscellaneous Current and Accrued Liabilities		43,000
	TOTAL CURRENT LIABILITIES	\$2,335,532	\$3,055,625
	LONG-TERM DEBT Over 12 Months		
224	Long-Term Notes and Bonds	\$9,850,309	\$9,390,309
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	10,560,437	11,062,738
255	Accumulated Deferred Investment Tax Credits	-	183,003
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	1,309,000	1,562,000
	TOTAL DEFERRED CREDITS	11,869,437	12,807,741
	TOTAL LIABILITIES	\$24,055,278	\$25,253,675
	CAPITAL ACCOUNTS		
201	Common Stock Issued	4,603,140	4,603,140
211	Paid in Capital in Excess of Par Value	1,806,485	14,914,723
215	Retained Earnings	2,684,417	3,304,268
218	Proprietary Capital Sole Pros and Partnerships		
	TOTAL CAPITAL	\$9,094,042	\$22,822,131
	TOTAL LIABILITIES AND CAPITAL	\$33,149,320	\$48,075,806

COMPANY NAME : CHAPARRAL CITY WATER COMPANY

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct.				
No.		OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue		\$4,016,980	\$4,912,925
460	Unmetered Water Revenue		8,150	859,762
474	Other Water Revenues		1,377,907	368,469
	TOTAL REVENUES		\$5,403,037	\$6,141,156
		OPERATING EXPENSES		
601	Salaries and Wages		-	-
610	Purchased Water		665,681	637,207
615	Purchased Power		196,737	199,859
618	Chemicals			
620	Repairs and Maintenance		437,209	350,380
621	Office Supplies and Expense			
630	Outside Services			
635	Water Testin			
641	Rents		1,318,356	1,410,577
650	Transportation Expenses			
657	Insurance - General Liabilit			
659	Insurance - Health and Life			
666	Regulatory Commission Expense - Rate Case			
675	Miscellaneous Expense			
403	Depreciation Expense(Including Amortization)		814,077	925,369
408	Taxes Other Than Income			
408.11	Property Taxes		320,000	428,720
409	Income Tax		523,000	716,191
	TOTAL OPERATING EXPENSES		\$4,275,060	\$4,668,303
		OTHER INCOME/EXPENSE		
419	Interest and Dividend Income		-	-
421	Non-Utility Income		(295,367)	(255,707)
426	Miscellaneous Non-Utility Expenses			
427	Interest Expense		501,550	508,709
	TOTAL OTHER INCOME/EXP		\$206,183	\$253,002
	NET INCOME/(LOSS)		\$921,794	\$1,219,851

COMPANY NAME : Chaparral City Water Comapany

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	March 1987	December 1997	December 1997	
Source of Loan	BOR Note	IDA Bond 1997A	IDA Bond 1997B	
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$3,070,000	\$7,600,000	\$1,320,000	
Amount Outstanding	\$1,530,309	\$7,090,000	\$1,230,000	
Date of Maturity	2006	2022	2022	
Interest Rate	3.342	4.5-5.4% Varies	4.65-5.3% Varies	
Current Year Interest	\$56,808	\$376,600	\$65,188	
Current Year Principle	\$226,000	\$180,000	\$30,000	

Meter Deposit Balance at Test Year End \$47,298

Meter Deposits Refunded During the Test Year \$205,871

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horse Dower	Pump Yield (GPM)	Casing Size (inches)	Meter Size (inches)
55-604785	250	1180	350-20/415-16	10
55-604786	350	1760	450-20/288-16	10
55-604787	250	1400	300-20/468-16	10
55-604784	125	500	10 3/4	8

OTHER WATER SOURCES

Name or Description	Capacity (GPM)	Gallons Purchased or Obtained (in thousands)
CAP WATER TREATMENT PLANT I	3,470	695,440
CAP WATER TREATMENT PLANT II	3,470	1,158,760
WELL PRODUCTION	4,340	179,924

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) _2,034,124

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
40	4	1683	N/A
60	2		
75	8		
100 & 125	3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
3.5	1	10,000	2
1.5	1	5,000	4
1.25	4	3,000	1
.5 & LESS	2		



STATISTICAL INFORMATION

Total number of customers	11,132
Total number of gallons sold	1,844,437 gallons

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: **\$158,670.94**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

The American states water company acquired the Chaparral city water company on October 10th 2000. The amount shown above is the payment made by the Chaparral City water company after October 10th 2000.

INCOME TAXES

For this reporting period, provide the following(October 10th 2000 to December 31st 2000):

Federal Taxable Income Reported	<u>\$216,252</u> (October 10 th 2000 to December 31 st 2000)
Estimated or Actual Federal Tax Liability	<u>75,688</u> (October 10 th 2000 to December 31 st 2000)

State Taxable Income Reported	<u>\$216,252</u> (October 10 th 2000 to December 31 st 2000)
Estimated or Actual State Tax Liability	<u>19,117</u> (October 10 th 2000 to December 31 st 2000)

Amount of Grossed-Up Contributions/Advances:

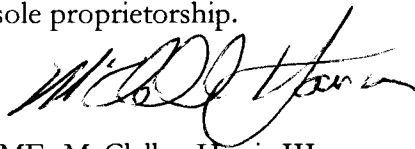
Amount of Contributions/Advances	<u>None</u> (October 10 th 2000 to December 31 st 2000)
Amount of Gross-Up Tax Collected	<u>None</u> (October 10 th 2000 to December 31 st 2000)
Total Grossed-Up Contributions/Advances	<u>None</u> (October 10 th 2000 to December 31 st 2000)

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE



DATE

05 April 2001

PRINTED NAME McClellan Harris III

TITLE

Chief Financial Officer

COMPANY NAME: Chaparral City Water Company

YEAR ENDING 12/31/2000

WATER AND SEWER
UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000):

\$ 158,670.94

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

The American states water company acquired the Chaparral city water company on October 10th 2000. The amount shown above is the payment made by the Chaparral City water company after October 10th 2000.

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	
NAME (OWNER OR OFFICIAL) TITLE	McClellan Harris III
C.F.O./Treasurer	
COMPANY NAME	Chaparral City Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

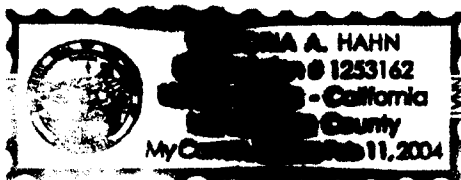
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:



Arizona IntraState Gross Operating Revenues Only (\$)

\$ 6,498,735

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 357,579
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

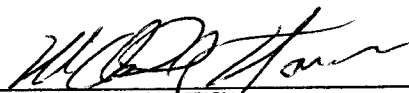
THIS

5th

DAY OF

(SEAL)

MY COMMISSION EXPIRES February 11, 2004



SIGNATURE OF OWNER OR OFFICIAL
908-398-3600

TELEPHONE NUMBER

COUNTY NAME	
Los Angeles, State of California	
MONTH April	20 01

 Victoria A. Hahn

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	
NAME (OWNER OR OFFICIAL) McClellan Harris III	TITLE C.F.O./Treasurer
COMPANY NAME Chaparral City Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

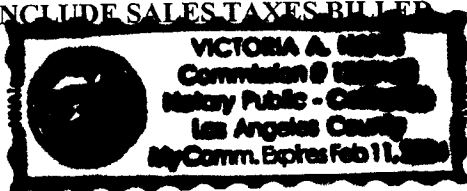
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

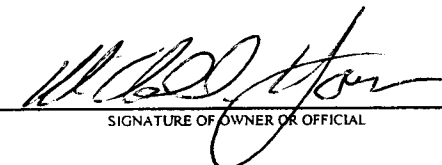
ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 4,391,574

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 264,511
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED



X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

5th

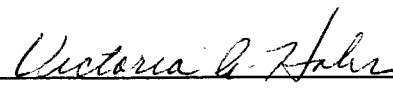
DAY OF

NOTARY PUBLIC NAME Victoria A. Hahn, Notary Public	
COUNTY NAME Los Angeles, State of California	
MONTH April	.20 01

(SEAL)

MY COMMISSION EXPIRES

February 11, 2004

X 
SIGNATURE OF NOTARY PUBLIC

THIS CHECK IS VOID WITHOUT A GRAY & BURGUNDY BACKGROUND AND AN ARTIFICIAL WATERMARK CERTIFICATION SEAL ON THE BACK - HOLD AT ANGLE TO VIEW SEAL

Chaparral City Water Company

A Subsidiary of American States Water Company

12021 Panorama Drive

Fountain Hills, AZ 85268

Pay

ONE HUNDRED FIFTY EIGHT THOUSAND SIX HUNDRED SEVENTY AND NO/100

TO
THE
ORDER
OF

MARICOPA COUNTY TREASURE

DOUG TODD, TREASURER

301 W JEFFERSON ST RM 100

PHOENIX AZ 85003-2199

⑈00000354⑈ ⑆121000248⑆ 4496 805110⑈

⑈0015867094⑈